

Princeville at Hanalei Community Association
Board of Directors Meeting
Thursday, April 16, 2009

Present: Chris Spencer, Jean Ann Flaherty, Julie Schuller, George Corrigan, Rohit Mehta,
and April McGinnis

Absent: Bob Doyle

The meeting was called to order by our Vice President Julie Schuller, at 5:15pm.

I. Approval of Meeting Minutes

- a. George Corrigan made a motion to approve the March 19, 2009 minutes as written and Chris Spencer seconded. The motion passed.
- b. George Corrigan made a motion to approve the January 12, 2009 special meeting minutes as written and Chris Spencer seconded. The motion passed.
- c. George Corrigan made a motion to approve the March 31, 2009 special meeting minutes as written and Julie Schuller seconded. The motion passed.

II. Treasurer's Report

- a. 3rd Quarter Results. Chris Spencer reviewed the 3rd Quarter Results. Upon review, Chris Spencer has found each line item to be in order. Total expenditures are at 55% of budget. The treasurer's report is attached.
- b. 2009-2010 Budget. The budget committee met last week and created the proposed 2009-2010 budget. They were able to keep the assessment rate the same for the 4th year in a row. Jean Ann Flaherty made a motion to approve the budget. Julie Schuller seconded the motion. The motion passed, the budget was accepted as proposed.

III. New Business

- a. Request for Additional Patrol Services by Princeville Phase II. Certified Management has contacted Rohit Mehta requesting that the PHCA Patrol provide additional services to Phase II. Specifically, Patrol would conduct drive-bys at night on Aloali'i Drive and Queen Emma's Drive to observe and notify KPD when necessary. This would not include condominium properties. Rohit Mehta will work out the details of the services provide and cost associated with those services if the Board approves of the concept. Jean Ann moved to approve the concept of adding patrol services in Phase II at night for a fee with the details to be worked out. George Corrigan seconds the motion. The motion is approved.

IV. Old Business

- a. Events Committee Report.
 - i. On Saturday, April 11th the monthly Family Entertainment Night had an Easter theme with an egg hunt and Easter dance. About 35 kids and their families came out to hunt for confetti eggs. The dance was held after the egg hunt and conducted by Britany Holmgren.
 - ii. On Thursday, May 7th and Thursday, May 14th a recycling redemption center will be set up from 9am to 12pm. Any Princeville resident can come during those times and redeem their HI-5 recyclables. There will be an option available to donate the redemption proceeds to the Community Events Committee (CEC) in order to supplement the cost of the upcoming movie event.
 - iii. On Saturday, May 23rd the CEC will host an outdoor movie event featuring Cheaper by the Dozen 2 (a non-animated family movie).
 - iv. On Saturday, November 7th and Sunday, November 8th a Princeville Art Exhibit will take place. The contract for the caterer has been reviewed and accepted. The Call to Artist will be included in the PHCA newsletter being distributed next week.
- b. Golf Cart Usage in Princeville. Rohit Mehta met with KPD and the County Prosecutor to discuss the discrepancy between the County traffic regulations and the PHCA rules. There was no information gained by that meeting. The next option is to request that the County Council approve an amendment to the Resolution 2000-21 in order to allow golf cart use on Princeville roads. However, the PHCA does not want to jeopardize the integrity of the resolution resulting in KPD not enforcing any traffic regulations in Princeville. Rohit Mehta will follow up with Councilman Furfaro on the best way to proceed.
- c. Neighborhood Watch. Barbara Hollenbeck again expressed her interest in beginning a Neighborhood Watch program in Princeville. Murray Hudson volunteered to be in control of Unit 4; however, no one volunteered to spearhead the program. It was decided that an orientation meeting with KPD will be scheduled and flyers will be distributed in the PHCA newsletter to garner participation. Rohit Mehta will call Lt. Contrades to set up a meeting.

V. Other Business

- a. Speed Hump on KaHaku Near Lookout. Rosalie Gordon requested that a speed hump be placed on KaHaku road near Hanalei Bay Villas and the lookout to curb speeding on that stretch of road. Rosalie Gordon was informed that there is a specific procedure in place for requesting speed humps and to visit our website for the information (www.pcaonline.org/princeville-information.asp). Also, Hanalei Bay Villas requested a speed hump last year and a study was conducted that concluded a speed hump was not necessary in that same vicinity.
- b. Road Paving Materials. Rosalie Gordon asked if the paving materials for the roads in Princeville could contain special materials that will aid in buffering the sound of the cars moving on the road. Rohit Mehta would ask the asphalt paving company if any such materials are available here on Kauai.

VI. Adjournment

- a. The meeting was adjourned at 6:09pm.

Respectfully submitted by April McGinnis
For Jean Ann Flaherty, Secretary

Princeville Community Association

Treasurer's Report

April 15, 2009

(fiscal year 2008-09)

Account Balances (unaudited):

(as of March 30, 2009)

	<u>2nd Qtr</u>	<u>3rd Qtr</u>
PCA Reserve	\$585,735	\$391,100
PCA Road Reserve	\$618,324	\$609,563

Member Collection Assessment Status:

Number of properties delinquent	20	17
Total amount delinquent in dues	\$10,315	\$8,115
Number of properties lienied	20	17
Properties in foreclosure (by Bank)	13	12

Expense Summary (unaudited):

(through March 30, 2009)

Area's of Expenditures

	<u>Percentage of Budget</u>	
	<u>2nd Qtr</u>	<u>3rd Qtr</u>
Total Expenditures	36%	55%
Payroll	47%	68%
Maintenance	48%	72%
Insurance	29%	77%
Roads	20%	24%

Summary/Clarifications:

This year is quickly going by and another fiscal quarter has passed for the Princeville Community Association. Upon review of the 3rd Quarter expenditures, for the fiscal year 2008-2009, I have found each line item to be in order. The overall Expenditures at 55% are well within our 75% benchmark. The Road Reserves has seen little change because of road work being postponed due to inclement weather. Have an enjoyable Spring and let's hope for a sunny Summer.

Mahalo for you support,

Chris Spencer

PCA Treasurer