

PRINCEVILLE AT HANAIEI COMMUNITY ASSOCIATION

Regular Board of Directors Meeting

Thursday, July 20, 2006

Church of Pacific

President Gordon called the meeting to order at 3:05 P.M. Also in attendance were Vice President Doyle, Director Spencer, and Treasurer Bartlett. Secretary Marvin was absent. General Manager Rohit Mehta was also present. There were 2 guests.

I. APPROVAL OF MEETING MINUTES

- A. June 15, 2006 Regular Meeting. Vice President Doyle moved to approve the Minutes. President Gordon seconded the Motion, and Motion passed unanimously.

II. NEW BUSINESS

- A. Presentation by PVOC. PVOC requested that the presentation be postponed to the August Board meeting. They also requested agenda time at the annual meeting which has not been scheduled as of yet.
- B. Call for Nominations – Board of Directors. Directors Doyle and Marvin’s terms are up. Treasurer Tom Bartlett volunteered to chair the nominating committee. He will be contacting others to join this committee. The slate of candidates needs to be finalized by the next Board meeting so that proxies can be mailed out in early September.
- C. North Shore Council. President Gordon described the recently formed North Shore Council as a body that consisted of heads of the various community associations on the north shore. This body would represent about 90% of the north shore residents. The purpose of this organization is to try and pull together the common interests of the residents on the north shore. President John requested the approval of the Board for the President of PHCA to participate in this newly formed organization. The Board was unanimous in its approval.
- D. Approval of Loans for the Community Center. President Gordon made the motion to formally approve the Commitment letter dated July 10, 2006 from Pacific Guardian Life for the long term loan for the Community Center that was previously approved via e-mail. Treasurer Bartlett seconded the motion and the motion passed unanimously.

President Gordon made the motion to formally approve the Approval letter dated July 11, 2006, and the loan from Bank of Hawaii for the short term loan for the Community Center that was previously approved via e-mail. Vice President Doyle seconded the motion and the motion passed unanimously.

Treasurer Bartlett made a motion to authorize President John Gordon to sign the Resolution to Borrow/Grant Collateral. Vice President Doyle seconded the motion and the motion passed unanimously.

- E. Approval of Auditors. Treasurer Bartlett made the motion to approve engaging the auditors Hirose, Kato & Co., LLP per the proposal and Engagement Letter dated July 13, 2006. Vice President Doyle seconded the motion and the motion passed unanimously.

III. OLD BUSINESS

- A. Community Center. The General Manager stated that the ground breaking ceremony was held on July 6, 2006 and construction of the facility had begun.
- B. Playground Equipment. The General Manager reported that the new playground equipment is installed and operational. Parts of the old playground were relocated to the new site with the help of Director Spencer and a strategy for getting it installed is being developed. The Board thanked Director Spencer for his help. The balance of the old playground equipment was donated to Kula School who have removed it from the site.

IV. OTHER BUSINESS

- A. President Gordon described his meeting with representatives of PVOC where he was briefed on the status of the shopping center and the Makai Club renovations. He was informed that the Honu Group is the new owner of the shopping center and that they were planning improvements to the existing facility. Also, the Makai clubhouse renovations were proceeding. President Gordon stated that if schedules permitted the PCA administrative offices be allowed to be moved directly to the Community Center rather than to an intermediate location.

- V. ADJOURNMENT: The meeting was adjourned at 3:35 P.M.

Submitted by Rohit Mehta
for Ruth Marvin, Secretary