

**PRINCEVILLE AT HANAIEI COMMUNITY ASSOCIATION
REGULAR BOARD OF DIRECTORS MEETING
Thursday, March 15, 2001
Lehua Room - Prince Clubhouse**

Vice President John Gordon called the meeting to order at 2:03pm. Also in attendance were: Secretary Duane E. Robinson, Treasurer Mike Taylor, Director-at-Large Bob Nesti and General Manager Rohit Mehta. President Donna Apisa was absent. 12 guests present.

I. APPROVAL OF MEETING MINUTES

The minutes of February 15, 2001 Regular Meeting was approved unanimously.

II. TREASURER'S REPORT

Treasurer Taylor reported that PHCA has moved its money out of Morgan Stanley Dean Witter Money Market funds and into Pacific Trust accounts, as approved by the Board in the January meeting. There are now 2 Pacific Trust accounts - An Operating Reserve and a Road Reserve. These new accounts replaced the 4 accounts with Bank of Hawaii, - A General Reserve, an Operating Reserve, a Prince Albert Park Reserve and a Community Design Committee account. These have been reduced to one account, the Operating Account.

Accounting for the different buckets of money will be done by the new Quickbooks accounting system. This will allow for more efficient management of PHCA cash resources, with most funds being kept in the Pacific Trust accounts and only moved to the BOH account when checks are to be written.

Current (March 7, 2001) cash balances in the 3 accounts are :

BOH Operating fund \$ 27,366
PT Road Reserve \$319,728
PT Operating Reserve \$300,000

At the beginning of March, we are 67% through the fiscal year. PHCA is currently (as of March 7, 2001) at the following expenditure levels for the major spending categories:

Total Expenditures 83% of full year budget
Road Expense 121% of full year budget
Payroll Expense 71% of full year budget
All other Expenses 70% of full year budget

Assuming the January/February level of spending is continued for the remainder of the year, at the end of June, we will have approximately 2 months of operating funds available.

III. UNFINISHED BUSINESS

A. Community/PHCA Facility - GM Mehta gave an update of the possibility of PHCA building a Community Center that would house it's own Facility. Explaining that the County was supportive for our concept of a facility that would house our Office/Maintenance facility and

incorporates a Community Room. We have RFP's (Request for Proposals) out for an Architect to design the facility. Director Taylor has reservations, also thinks we should first notify all persons adjacent to Prince Albert Park. Vice President Gordon felt we need the preliminary study to fully explain to our residents what, where and how much cost is involved. GM explained the existing problems, and feel's the "notice" process should be more extensive then the Counties. Additional input from other Board members and the audience. Motion to authorize GM to go forward with engaging the services of an Architect to develop a preliminary plan which will form the basis for community input by Director Robinson. Second by Nesti. Ayes, Gordon, Robinson and Nesti. Nay by Director Taylor. Motion Passed. Taylor requested dollar limits. Robinson and Nesti amended the main motion and second to put a \$10,000 limit on the Architects Contract. Ayes, Gordon, Robinson and Nesti. Nay by Taylor.

B. Changes to deeds for greenbelts owned by PHCA - Vice President Gordon explained that our legal counsel advises us to do nothing at this time in light of the filed Litigation.

C. Newsletter - GM explained that it is all set to go.

D. House relocation - 4225 Kekuaanoa - Input from Ron Wagner - There was considerable discussion of the time of day for moving the House and Garage to ensure there was minimal disturbance to Princeville residents. Safety, noise and the route's are additional concerns of the Board. After additional discussion, Director Nesti moved to approve the move and to charge our GM to work out our concerns with the applicable parties. Motion passed unanimously.

E. Raised Crosswalks - No comments from the parties present.

IV. NEW BUSINESS

A. Rules regarding scooters, skateboards, etc. - Vice President Gordon explained that it was a new State and County law. Director Nesti explained that it upsets parents, but it is a safety issue and the Police have stated they will cite violators of new laws. Vice President Gordon advised we wanted the public to comment if they chose. After additional discussion those present understand that these rules will be applicable to Princeville. The point was made that this new information will be in the Newsletter.

B. From the floor, Gene Gould of Hanalei Bay Villia's advised that they are having more complaints about Roosters and Chickens. He asked what can he legally do? Discussion was not conclusive.

Adjournment at 3:11pm.

Submitted by Duane E. Robinson, Secretary