

Princeville Community Association
Treasurer's Report
October 27, 2007

Account Balances as of October 15, 2007:

	<u>2006</u>	<u>2007</u>
PCA Operating Fund	\$7149	\$22062
PCA Reserve	\$807986	\$870328
PCA Road Reserve	\$616417	\$441541
Accounts Receivable	\$19455	\$32334

Member Collection Assessment Status

Number of People Delinquent	23	28
Total amount Delinquent	\$9878	\$20081
Number of Properties liened	0	1
Properties in Foreclosure	0	1

Spending Summary Through October 15, 2007

<u>Area of Spending</u>	<u>Performance</u>	
All areas of Spending	48%	21%
Payroll	29	30
Insurance	18	5
Roads	112	4
Legal	79	36
Rent (maintenance bldg)	29	67

Explanation: Performance is the % of budget spent year to date. As the Association accounting statement of 10/15/07 represents about 3 ½ months of activity, the ideal % is 29% to be on target.

Workers Comp- a credit was received in fiscal period 2007 for a premium adjustment occurring in 2006.

The variance between 2006 and 2007 represents work done in 2006 that was deferred from 2005 due to weather delays and availability of asphalt..

Other expenses are generally in line with budget.

Tom Bartlett
PCA Treasurer