

## Princeville Community Association

*Treasurer's Report*

*January 16, 2008*

*(fiscal year 2007)*

### **Account Balances:**

*(as of January 2, 2008)*

	<u>1<sup>st</sup> Qtr</u>	<u>2<sup>nd</sup> Qtr</u>
PCA Reserve	\$870,328	\$712,114
PCA Road Reserve	\$441,541	\$445,084

### **Member Collection Assessment Status:**

Number of people delinquent	28	9
Total amount delinquent in dues	\$20,081	\$4,586
Number of properties lienied	1	9
Properties in foreclosure <i>(by Bank)</i>	1	1

### **Expense Summary:**

*(through January 2, 2008)*

#### Area's of Expenditures

	<u>Percentage of Budget</u>	
	<u>1<sup>st</sup> Qtr</u>	<u>2<sup>nd</sup> Qtr</u>
Total Expenditures	21%	39%
Payroll	30%	55%
Insurance	5%	15%
Roads	4%	6%
Legal	36%	59%
Rent <i>(maintenance bldg)</i>	30%	59%

### **Summary/Clarifications:**

My assessment is that total expenditures are in line through the 2<sup>nd</sup> Quarter report. A guideline of around 50% year to date expenditures at the end of 2<sup>nd</sup> quarter was utilized to evaluate where expenditures stand. The current 39% is well within the benchmark.

*Chris Spencer*

*PCA Treasurer*