

Princeville Community Association

Treasurer's Report

April 6, 2008

(fiscal year 2007)

Account Balances:

(as of March 31, 2008)

	<u>2nd Qtr</u>	<u>3rd Qtr</u>
PCA Reserve	\$712,114	\$516,035
PCA Road Reserve	\$445,084	\$451,276

Member Collection Assessment Status:

Number of people delinquent	9	7
Total amount delinquent in dues	\$4,586	\$3,570
Number of properties lienied	9	7
Properties in foreclosure <i>(by Bank)</i>	1	1

Expense Summary:

(through March 31, 2008)

Area's of Expenditures

	<u>Percentage of Budget</u>	
	<u>2nd Qtr</u>	<u>3rd Qtr</u>
Total Expenditures	39%	55%
Payroll	55%	78%
Insurance	15%	37%
Roads	6%	8%
Legal	59%	74%
Rent <i>(maintenance bldg)</i>	59%	76%

Summary/Clarifications:

In reviewing the Profit/Loss Statement, I have found that our "Total Expenditures" are well within our 3rd Quarter benchmark of 75%. As we enter into the final Quarter of this fiscal year we are in line to meet our targeted budgets through the end of the year, due to the majority of our expenses being incurred through the first 3 quarters of the year.

Chris Spencer

PCA Treasurer