

## Princeville Community Association

Treasurer's Report

February 12, 2010

(fiscal year 2009-10)

### **Account Balances (unaudited):**

(as of January 11, 2010)

	<u>1<sup>st</sup> Qtr</u>	<u>2<sup>nd</sup> Qtr</u>
PCA Reserve	\$650,885	\$530,842
PCA Road Reserve	\$395,637	\$399,383

### **Member Collection Assessment Status:**

Number of properties delinquent	49	24
Total amount delinquent in dues	\$58,163	\$11,260
Number of properties lienied	13	28
Properties in foreclosure (by Bank)	10	14

### **Expense Summary (unaudited):**

(through January 11, 2010)

Area's of Expenditures

	<u>Percentage of Budget</u>	
	<u>1<sup>st</sup> Qtr</u>	<u>2<sup>nd</sup> Qtr</u>
Total Expenditures	21%	38%
Payroll	29%	53%
Insurance	24%	30%
Roads	0%	0%
Maintenance	2%	59%

### **Summary/Clarifications:**

Happy New Year! The 2<sup>nd</sup> Quarter results are well within our projected Budget benchmark of 50%. Although midway through our fiscal year a portion of the Budget slotted for roadwork has not been utilized. As many of you know this work has started and will continue through this next quarter. Upon review of the Profit and Loss Statement for this Quarter I find the expenditures in order.

Aloha and have a wonderful 2010,

Chris Spencer

PCA Treasurer