

**Princeville Community Association
 Profit & Loss Budget vs. Actual
 7/1/09-10/19/09**

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
Income				
Community Center Income	3,331.05	5,000.00	-1,668.95	66.6%
Association Dues-Operating	713,443.37	764,855.00	-51,411.63	93.3%
Association Dues-Road Reserve	141,158.01	150,308.00	-9,149.99	93.9%
Design Committee Review Fees	937.50	15,000.00	-14,062.50	6.3%
Phase II Park Reimbursement	2,074.99	10,500.00	-8,425.01	19.8%
Patrol Services Rendered	2,499.99	3,500.00	-1,000.01	71.4%
Transfer Fees	385.00	1,000.00	-615.00	38.5%
Interest on Association Dues	607.73	1,200.00	-592.27	50.6%
Interest Earned				
Reserve-Road	50.10			
Reserve-Gen	59.74			
Checking-BOH	4.80			
Interest Earned - Other	0.00	12,000.00	-12,000.00	0.0%
Total Interest Earned	114.64	12,000.00	-11,885.36	1.0%
Other Income				
Doc packets	150.00			
Golf Ids	210.00			
Other Income - Other	0.00	1,000.00	-1,000.00	0.0%
Total Other Income	360.00	1,000.00	-640.00	36.0%
Fines Assessed	950.00	3,000.00	-2,050.00	31.7%
Total Income	865,862.28	967,363.00	-101,500.72	89.5%
Expense				
Building Maintenance	1,056.22	5,000.00	-3,943.78	21.1%
CEC Expenses	1,533.76	4,000.00	-2,466.24	38.3%
Advertising/PR/Internet	0.00	300.00	-300.00	0.0%
Audit/Accounting	875.00	10,000.00	-9,125.00	8.8%
Bank Charges	169.50	600.00	-430.50	28.3%
Dues/Subscriptions	120.00	700.00	-580.00	17.1%
Equipment Repair/Maintenance	0.00	2,000.00	-2,000.00	0.0%
Equipment Lease	1,459.56	2,500.00	-1,040.44	58.4%
Insurance				
Health	24,379.20			
Insurance - Other	0.00	102,165.00	-102,165.00	0.0%
Total Insurance	24,379.20	102,165.00	-77,785.80	23.9%
Interest Expense				
Community Center-Debt Serv	7,734.51	42,746.00	-35,011.49	18.1%
Total Interest Expense	7,734.51	42,746.00	-35,011.49	18.1%
Legal	9,192.25	10,000.00	-807.75	91.9%
Maintenance				
Common Area	802.18			
Maintenance - Other	52,000.00	160,000.00	-108,000.00	32.5%
Total Maintenance	52,802.18	160,000.00	-107,197.82	33.0%
Meetings				
Staff	144.07			
Meetings - Other	0.00	650.00	-650.00	0.0%
Total Meetings	144.07	650.00	-505.93	22.2%
Miscellaneous	144.84	5,000.00	-4,855.16	2.9%
Notary/Bureau of Conveyances	90.00	750.00	-660.00	12.0%
Payroll Expenses	108,592.20	375,000.00	-266,407.80	29.0%
Payroll Taxes	8,318.04	29,661.00	-21,342.96	28.0%
Penalties/Late Fees	0.00	100.00	-100.00	0.0%
Posage/Freight	2,903.95	7,000.00	-4,096.05	41.5%
Printing Expense	223.96	3,000.00	-2,776.04	7.5%
Professional Services	494.84	3,000.00	-2,505.16	16.5%
Rent	2,533.32	8,000.00	-5,466.68	31.7%

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Road				
Signs	111.23			
Repairs	-4,919.78			
Road - Other	0.00	280,000.00	-280,000.00	0.0%
Total Road	<u>-4,808.55</u>	<u>280,000.00</u>	<u>-284,808.55</u>	<u>-1.7%</u>
Supplies	2,944.96	12,000.00	-9,055.04	24.5%
Taxes				
General Excise	1,260.28			
Real Property	315.17			
Taxes - Other	0.00	3,500.00	-3,500.00	0.0%
Total Taxes	<u>1,575.45</u>	<u>3,500.00</u>	<u>-1,924.55</u>	<u>45.0%</u>
Telephone	2,560.61	10,000.00	-7,439.39	25.6%
Training/Education	0.00	500.00	-500.00	0.0%
Uniforms	0.00	200.00	-200.00	0.0%
Utilities				
Cable	157.56			
Electric-Common Area	772.99			
Electric-Other	2,516.30			
Water/Sewer-Prince Albert Park	272.50			
Utilities - Other	0.00	13,000.00	-13,000.00	0.0%
Total Utilities	<u>3,719.35</u>	<u>13,000.00</u>	<u>-9,280.65</u>	<u>28.6%</u>
Vehicle				
Fuel/Oil	1,674.61			
Vehicle - Other	0.00	10,000.00	-10,000.00	0.0%
Total Vehicle	<u>1,674.61</u>	<u>10,000.00</u>	<u>-8,325.39</u>	<u>16.7%</u>
Total Expense	<u>230,433.83</u>	<u>1,101,372.00</u>	<u>-870,938.17</u>	<u>20.9%</u>
Net Income	<u><u>635,428.45</u></u>	<u><u>-134,009.00</u></u>	<u><u>769,437.45</u></u>	<u><u>-474.2%</u></u>