

Princeville Community Association
Profit & Loss Budget vs. Actual
7/1/04-6/30/05

	<u>Jul '04 - Jun 05</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Association Dues-Operating	658,832.42	661,998.00	-3,165.58	99.52%
Association Dues-Road Reserve	189,785.58	190,273.00	-487.42	99.74%
Design Committee Review Fees	91,895.96	23,400.00	68,495.96	392.72%
Phase II Park Reimbursement	7,702.69	10,000.00	-2,297.31	77.03%
Patrol Services Rendered	2,499.96	2,500.00	-0.04	100.0%
Transfer Fees	4,950.00	4,800.00	150.00	103.13%
Interest on Association Dues	801.04	2,500.00	-1,698.96	32.04%
Interest Earned				
Reserve-Road	5,508.97			
Reserve-Gen	11,289.29			
Checking-BOH	13.30			
Interest Earned - Other	0.00	12,000.00	-12,000.00	0.0%
Total Interest Earned	<u>16,811.56</u>	<u>12,000.00</u>	<u>4,811.56</u>	<u>140.1%</u>
Other Income				
Doc packets	850.00			
Golf Ids	983.23			
Other Income - Other	0.00	2,000.00	-2,000.00	0.0%
Total Other Income	<u>1,833.23</u>	<u>2,000.00</u>	<u>-166.77</u>	<u>91.66%</u>
Fines Assessed	<u>8,439.18</u>	<u>5,000.00</u>	<u>3,439.18</u>	<u>168.78%</u>
Total Income	<u>983,551.62</u>	<u>914,471.00</u>	<u>69,080.62</u>	<u>107.55%</u>
Expense				
Contract Services	362.00			
Advertising/PR/Internet	2,319.38	1,500.00	819.38	154.63%
Audit/Accounting	8,949.13	8,000.00	949.13	111.86%
Bad Debt	0.00	1,000.00	-1,000.00	0.0%
Bank Charges	385.99	200.00	185.99	193.0%
Dues/Subscriptions	1,090.00	400.00	690.00	272.5%
Equipment Repair/Maintenance	3,561.95	4,000.00	-438.05	89.05%
Equipment Lease	2,028.48	1,200.00	828.48	169.04%
Insurance				
Auto	3,317.00			
General Business	49,876.67			
Health	54,160.48			
TDI	1,425.43			
Workers Comp	17,926.00			
Insurance - Other	0.00	129,970.00	-129,970.00	0.0%
Total Insurance	<u>126,705.58</u>	<u>129,970.00</u>	<u>-3,264.42</u>	<u>97.49%</u>
Interest Expense	<u>44.18</u>			
Legal	<u>15,789.33</u>	<u>20,000.00</u>	<u>-4,210.67</u>	<u>78.95%</u>
Maintenance				
Prince Albert Park	655.97			
Maintenance - Other	503.97	5,000.00	-4,496.03	10.08%
Total Maintenance	<u>1,159.94</u>	<u>5,000.00</u>	<u>-3,840.06</u>	<u>23.2%</u>

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Meetings				
Annual/BOD/etc	2,918.66			
Staff	1,571.63			
Meetings - Other	0.00	2,000.00	-2,000.00	0.0%
Total Meetings	<u>4,490.29</u>	<u>2,000.00</u>	<u>2,490.29</u>	<u>224.52%</u>
Miscellaneous				
Miscellaneous	231.94	12,085.00	-11,853.06	1.92%
Notary/Bureau of Conveyances	2,065.00	2,000.00	65.00	103.25%
Payroll Expenses	355,856.61	418,138.00	-62,281.39	85.11%
Payroll Taxes	30,275.85	38,474.00	-8,198.15	78.69%
Penalties/Late Fees	258.55	200.00	58.55	129.28%
Posage/Freight	6,023.92	6,000.00	23.92	100.4%
Printing Expense	3,977.58	5,000.00	-1,022.42	79.55%
Professional Services	2,679.32	3,000.00	-320.68	89.31%
Rent	24,791.50	26,000.00	-1,208.50	95.35%
Road				
Signs	1,759.47			
Repairs	179,125.50			
Drainage Control	7,680.00			
Seals-slurry,fog,chip	10,856.00			
Road - Other	0.00	200,000.00	-200,000.00	0.0%
Total Road	<u>199,420.97</u>	<u>200,000.00</u>	<u>-579.03</u>	<u>99.71%</u>
Supplies	10,074.40	10,000.00	74.40	100.74%
Taxes				
General Excise	778.87			
Real Property	1,202.57			
Taxes - Other	0.00	6,500.00	-6,500.00	0.0%
Total Taxes	<u>1,981.44</u>	<u>6,500.00</u>	<u>-4,518.56</u>	<u>30.48%</u>
Telephone	10,695.65	13,500.00	-2,804.35	79.23%
Towing	98.13			
Training/Education	183.10	500.00	-316.90	36.62%
Uniforms	358.94	500.00	-141.06	71.79%
Utilities				
Electric-Common Area	8,916.99			
Electric-Other	4,028.09			
Water/Sewer-Common Area	101.02			
Utilities - Other	0.00	12,707.00	-12,707.00	0.0%
Total Utilities	<u>13,046.10</u>	<u>12,707.00</u>	<u>339.10</u>	<u>102.67%</u>
Vehicle				
Fuel/Oil	12,701.15			
R/M	1,520.31			
Vehicle - Other	0.00	13,000.00	-13,000.00	0.0%
Total Vehicle	<u>14,221.46</u>	<u>13,000.00</u>	<u>1,221.46</u>	<u>109.4%</u>
Total Expense	<u>843,126.71</u>	<u>940,874.00</u>	<u>-97,747.29</u>	<u>89.61%</u>

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Net Income	<u>140,424.91</u>	<u>-26,403.00</u>	<u>166,827.91</u>	<u>-531.85%</u>