

**Princeville Community Association**  
**Profit & Loss Budget vs. Actual**  
 7/1/03-6/30/04

	<u>Jul '03 - Jun 04</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
Association Dues-Operating	508,309.85	508,844.00	-534.15	99.9%
Association Dues-Road Reserve	321,334.48	321,152.00	182.48	100.06%
Design Committee Review Fees	19,799.81	22,000.00	-2,200.19	90.0%
Phase II Park Reimbursement	8,488.23	10,000.00	-1,511.77	84.88%
Gain/Loss on Sale of Asset	150.00			
Patrol Services Rendered	2,291.63	2,500.00	-208.37	91.67%
Transfer Fees	5,885.01	4,800.00	1,085.01	122.6%
Interest on Association Dues	-5,873.10	2,500.00	-8,373.10	-234.92%
<b>Interest Earned</b>				
Reserve-Road	2,911.66			
Reserve-Gen	4,340.88			
Checking-BOH	17.78			
Interest Earned - Other	0.00	18,000.00	-18,000.00	0.0%
<b>Total Interest Earned</b>	<u>7,270.32</u>	<u>18,000.00</u>	<u>-10,729.68</u>	<u>40.39%</u>
<b>Other Income</b>				
Doc packets	1,275.00			
Golf Ids	1,845.11			
Other Income - Other	4,263.83	1,000.00	3,263.83	426.38%
<b>Total Other Income</b>	<u>7,383.94</u>	<u>1,000.00</u>	<u>6,383.94</u>	<u>738.39%</u>
<b>Fines Assessed</b>	<u>11,685.00</u>	<u>1,000.00</u>	<u>10,685.00</u>	<u>1,168.5%</u>
<b>Total Income</b>	<u>886,725.17</u>	<u>891,796.00</u>	<u>-5,070.83</u>	<u>99.43%</u>
<b>Expense</b>				
Advertising/PR/Internet	1,843.25	1,000.00	843.25	184.33%
Audit/Accounting	8,407.46	6,500.00	1,907.46	129.35%
Bad Debt	0.00	3,000.00	-3,000.00	0.0%
Bank Charges	385.00	400.00	-15.00	96.25%
Dues/Subscriptions	370.00	800.00	-430.00	46.25%
Equipment Repair/Maintenance	2,445.65	6,000.00	-3,554.35	40.76%
Equipment Lease	1,256.33	1,200.00	56.33	104.69%
<b>Insurance</b>				
Auto	3,637.00	2,652.00	985.00	137.14%
General Business	53,230.67	58,056.00	-4,825.33	91.69%
Health	51,946.30	52,500.00	-553.70	98.95%
TDI	2,019.31	1,715.00	304.31	117.74%
Workers Comp	13,086.00	13,652.00	-566.00	95.85%
<b>Total Insurance</b>	<u>123,919.28</u>	<u>128,575.00</u>	<u>-4,655.72</u>	<u>96.38%</u>
<b>Interest Expense</b>	33.03			
Legal	38,996.76	20,000.00	18,996.76	194.98%
Licenses/Fees	5.00			
<b>Maintenance</b>				
Prince Albert Park	1,976.24			
Maintenance - Other	6,327.71	5,000.00	1,327.71	126.55%
<b>Total Maintenance</b>	<u>8,303.95</u>	<u>5,000.00</u>	<u>3,303.95</u>	<u>166.08%</u>

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	<u>Jul '03 - Jun 04</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Meetings</b>				
Annual/BOD/etc	1,448.46	1,300.00	148.46	111.42%
Staff	1,347.55	700.00	647.55	192.51%
<b>Total Meetings</b>	<u>2,796.01</u>	<u>2,000.00</u>	<u>796.01</u>	<u>139.8%</u>
<b>Miscellaneous</b>	551.99	7,085.00	-6,533.01	7.79%
<b>Notary/Bureau of Conveyances</b>	1,525.00	1,000.00	525.00	152.5%
<b>Payroll Expenses</b>	388,257.01	410,397.00	-22,139.99	94.61%
<b>Payroll Taxes</b>	35,347.96	37,155.00	-1,807.04	95.14%
<b>Penalties/Late Fees</b>	205.30			
<b>Posage/Freight</b>	4,980.73	7,000.00	-2,019.27	71.15%
<b>Printing Expense</b>	2,345.74	7,000.00	-4,654.26	33.51%
<b>Professional Services</b>	2,494.39	5,000.00	-2,505.61	49.89%
<b>Rent</b>	20,520.71	21,000.00	-479.29	97.72%
<b>Road</b>				
Other	13,160.92			
Signs	5,333.96			
Repairs	213,995.09			
Seals-slurry,fog,chip	61,718.09			
Striping	3,358.40			
Road - Other	4,635.39	266,000.00	-261,364.61	1.74%
<b>Total Road</b>	<u>302,201.85</u>	<u>266,000.00</u>	<u>36,201.85</u>	<u>113.61%</u>
<b>Supplies</b>	11,787.28	10,000.00	1,787.28	117.87%
<b>Taxes</b>				
General Excise	841.29			
Real Property	1,253.74	6,500.00	-5,246.26	19.29%
<b>Total Taxes</b>	<u>2,095.03</u>	<u>6,500.00</u>	<u>-4,404.97</u>	<u>32.23%</u>
<b>Telephone</b>	9,552.47	13,500.00	-3,947.53	70.76%
<b>Training/Education</b>	0.00	1,000.00	-1,000.00	0.0%
<b>Uniforms</b>	193.44	800.00	-606.56	24.18%
<b>Utilities</b>				
Electric-Common Area	11,116.64			
Electric-Other	612.62			
Water/Sewer-Common Area	-14.88			
Utilities - Other	0.00	12,000.00	-12,000.00	0.0%
<b>Total Utilities</b>	<u>11,714.38</u>	<u>12,000.00</u>	<u>-285.62</u>	<u>97.62%</u>
<b>Vehicle</b>				
Fuel/Oil	12,486.10			
R/M	2,708.64			
Vehicle - Other	0.00	15,000.00	-15,000.00	0.0%
<b>Total Vehicle</b>	<u>15,194.74</u>	<u>15,000.00</u>	<u>194.74</u>	<u>101.3%</u>
<b>Total Expense</b>	<u>997,729.74</u>	<u>994,912.00</u>	<u>2,817.74</u>	<u>100.28%</u>
<b>Net Income</b>	<u><u>-111,004.57</u></u>	<u><u>-103,116.00</u></u>	<u><u>-7,888.57</u></u>	<u><u>107.65%</u></u>