

## Income and Expense Statement - 2002-2003

		Cash Basis	Cash Basis
	Full Year	Through	Through
	Budget	1st Quarter	1st Half
<b>Income</b>			
Association Dues - Operating	\$659,755	\$599,716	\$655,928
Association Dues - Road	\$169,353	\$155,365	\$169,762
Design Committee Income	\$20,000	\$3,958	\$12,854
Phase II Park Maintenance Income	\$10,000	\$2,471	\$6,632
Patrol Services Rendered	\$2,500	\$625	\$1,458
Transfer Fees	\$2,500	\$1,705	\$3,190
Dividends Earned	\$150	\$0	\$0
Interest on Association Dues	\$21,300	\$238	\$1,759
Interest Earned ...			
Reserve - Road			\$4,304
Res - Gen		\$822	\$5,993
Checking - BOH			\$60
Other		\$3,669	
<b>Total Interest Earned</b>		<b>\$4,491</b>	<b>\$10,357</b>
Other Income ...			
Doc packets		\$650	\$900
Golf IDs		\$275	\$335
Other Income	\$1,000	\$0	\$16,000
<b>Total Other Income</b>	<b>\$1,000</b>	<b>\$925</b>	<b>\$17,235</b>
Fines Assessed	\$1,000	\$1,071	\$675
<b>Total Income</b>	<b>\$887,558</b>	<b>\$770,565</b>	<b>\$879,850</b>
<b>Expenses</b>			
Advertising / PR / Internet	\$1,000	\$140	\$476
Audit / Accounting	\$6,500	\$0	\$6,146
Bad Debt	\$3,000	\$0	\$0
Bank Charges	\$150	\$62	\$290
Dues / Subscriptions	\$1,500	\$0	\$150

Equipment Repair / Maint	\$7,500	\$1,159	\$2,020
Equipment Lease	\$1,200	\$309	\$619
Insurance ---			
Other	\$20,000	\$8,792	\$8,792
Auto	\$2,916	\$0	\$0
General Business	\$44,767	\$0	\$0
Health	\$43,000	\$11,804	\$24,080
TDI	\$1,344	\$0	\$0
Workers Comp	\$10,047	\$664	\$1,479
<b>Insurance Total</b>	<b>\$122,074</b>	<b>\$21,260</b>	<b>\$34,351</b>
Legal	\$35,000	\$5,210	(\$3,111)
Licenses / Fees	\$45	\$0	\$85
Maintenance ---			
Common Area		\$89	\$89
Prince Albert Park		\$41	\$41
Maintenance - other		\$160	\$370
<b>Maintenance Total</b>	<b>\$12,000</b>	<b>\$289</b>	<b>\$499</b>
Meetings ---			
Annual/BOD/etc	\$3,050	\$88	\$1,151
Staff	\$1,300	\$280	\$527
<b>Meetings Total</b>	<b>\$4,350</b>	<b>\$368</b>	<b>\$1,679</b>
Miscellaneous	\$15,000	(\$423)	(\$240)
Notary / Bureau of Conveyances	\$1,000	\$200	\$575
Payroll Expense	\$381,100	\$100,909	\$194,161
Payroll Taxes	\$30,685	\$8,900	\$16,604
Penalties / Late Fees			\$29
Postage / Freight	\$8,500	\$1,833	\$4,993
Printing Expense	\$12,000	\$1,551	\$1,803
Professional Services	\$5,000	\$1,552	\$2,514
Rent	\$28,000	\$6,979	\$10,208
Road ---			
Repairs		\$258	\$390
Drainage Control		\$1,760	\$4,893
Safety			\$250
Road Other		\$0	\$0

<b>Road Total</b>	\$169,353	\$2,018	\$5,532
Supplies	\$10,000	\$2,152	\$5,829
Taxes ---			
General Excise		\$588	\$392
Real Property		\$3,066	\$2,610
Other		\$0	\$0
<b>Taxes Total</b>	<b>\$6,500</b>	<b>\$3,654</b>	<b>\$3,001</b>
Telephone	\$13,500	\$4,419	\$6,884
Training / Education	\$1,000	\$0	\$580
Uniforms	\$2,000	\$754	\$754
Utilities ...			
Electric- Common Area		\$2,932	\$5,856
Electric Other		\$274	\$496
Utilities Other		\$0	\$0
<b>Total Utilities</b>	<b>\$9,000</b>	<b>\$3,206</b>	<b>\$6,351</b>
<b>Vehicle ---</b>			
Fuel / Oil		\$2,494	\$4,805
Repair / Maintenance		\$1,073	\$1,629
Vehicle - Other		\$0	\$0
<b>Vehicle Total</b>	<b>\$15,700</b>	<b>\$3,567</b>	<b>\$6,434</b>
<b>Expense Totals</b>	<b>\$902,657</b>	<b>\$170,069</b>	<b>\$309,216</b>
<b>Net Income</b>	<b>(\$15,099)</b>	<b>\$600,496</b>	<b>\$570,634</b>

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